Instructions: Attempt all questions.

1. Premium based on Mortality, Interest and Expenses of Management is called ________ Premium. (Fill in blank) 1

2. Hazards peculiar to the person himself is called ___________ hazard. (Fill in blank) 1

3. What is premium ceasing age under Non-Medical (General) Scheme ? 1

4. Money-Back Plan is not allowed under Non-Medical (General) Scheme.  
   (State True or False) 1

5. Mention the name of opening paragraph introducing the life policy document. 1

6. Distribution of surplus in a life policy is called ___________.  
   (Fill in the blank with the correct option out of (a) Dividend (b) Bonus) 1

7. Describe briefly the features of ‘Guaranteed Annuities’. 2

8. Narrate what is meant by ‘Coagulation time’. 2

9. Name the various forms/reports which form the basis of selecting a life for life insurance. 2

10. State clearly the relevance of ‘Personal History’ of life proposed in life insurance underwriting. 2

11. Name the two basic plans which go into the formation of any normal life insurance plan. 2
12. Distinguish between Surrender value and Guaranteed Surrender value. 2
13. Explain the concept of ‘Interim Bonus’ 2
14. Distinguish between Conditional Assignment and Absolute Assignment. 2
15. Describe the need covered by a convertible whole life policy. 2
16. Although LIC has granted a series of relaxations, yet some restrictions still continue. Mention any two such restrictions. 2
17. Briefly describe ‘DAYS of GRACE’ for payment of Renewal Premiums. 2
18. How does jaundice occur and to which part of the body does it relate? 2
19. Discuss Mortality Loading in context with computation of life insurance premiums. 3
20. Explain as to what you understand by Uniform (Level) Premium System. 3
21. State effect on mortality in case of impairments of urinary tract. 3
22. Mention special cavities in which the important organs of the body are contained. 3
23. Why is a cautious view needed for underwriting a proposal on the life of females? 3
24. Differentiate between ‘Preamble’ and ‘Proviso’ in a policy document. 3
25. Give salient features of ‘Mortgage Redemption’ Assurance. 3
26. Give salient features of 20 years term — Money Back Plan. 3
27. Describe in brief as to why the need for Retirement Annuity is being felt. 3
28. Explain the three types of extra hazards associated with occupational risks. 3
29. Explain how the different factors for computing the premiums can become the source of SURPLUS in life insurance. 5
30. What is Maturity claim? State the main requirements for settlement of Maturity claims. 5
31. Describe the situations under which moral hazard can be suspected. 5
32. Why does LIC insist on submission of age proof along with proposals? Explain fully. 5