

CHAPTER X
SCHOLARSHIPS, MEDALS, PRIZES
AND ENDOWMENTS

Rules For Award of Scholarships

The Board will award each year merit Scholarships at the result of its examinations. The number of scholarships for different examinations and amount and duration of each Scholarship will be determined by the Board from time to time.

The Scholarships shall be awarded in accordance with the rules given below :—

1. The candidate must join some recognised College, University or other teaching institution in India for prosecuting higher studies.
2. The candidate must have secured first division at the examination of the Board, provided that in the case of Scheduled caste candidate this condition may be relaxed, if necessary.
3. The scholarship shall be awarded with effect from 1st May, unless the situation warrants otherwise.
4. If the candidate is in receipt of any other scholarship, he may be given books worth Rs. 100/- every year for a period of three years as per list of books submitted by him through the head of his institution.
5. If two or more candidates obtain equal number of marks and thus become eligible, full scholarships shall be awarded to each of the bracketed candidates.
6. The scholarship shall be paid provided the recipient continues to be on the rolls of the institution and is certified by the head of that institution to be making satisfactory progress.

7. If any scholarship holder ceases to be eligible for a scholarship it shall lapse to the Board.

8. If a candidate otherwise eligible for the award of Board's scholarship is unable to seek admission to a higher course of study immediately after passing the Higher Secondary Examination because of unavoidable reasons e.g., underage, the scholarship may be held in abeyance that year and awarded to him/her next year when he/she gets admission to the course. The scholarship will be tenable for 36 months as usual.

9. The decision of the Chairman shall be final in all matters pertaining to the award of the Board's scholarship.

Rules for endowments of medals, prizes etc.

1. On receipt of a request for institution of medal/prize by a donor, the Chairman may examine the same and accept the endowment in such name and for such purpose as he may deem proper.

2. The amount of endowment for a gold medal shall not be less than Rs. 3000/- and for a silver medal or a prize, not less than Rs. 500/-.

3. The medal/prize shall be awarded out of the amount of interest on the principal sum. In case the amount spent on the medal/prize is less than the amount of interest, the balance shall be added to the principal sum. In case the cost of medal is more than the amount of interest, the same shall first be met out of savings of previous years, if any. In case there is no such saving, the Board will meet the extra expenditure out of its own funds with the sanction of the Chairman.

4. Each medal shall bear the Emblem of the Board having the name of the medal on one side and particulars of the candidate on the other side.

5. Decision of the Chairman shall be final in all matters concerning institution and award of medals or prizes.